



Catena Resources, LLC Announces Partnership with Carnelian Energy Capital

Houston, April 5, 2018 – Catena Resources, LLC (“Catena” or the “Company”) is pleased to announce the closing of an equity commitment from Carnelian Energy Capital II, L.P., a fund managed by Carnelian Energy Capital Management, L.P. (“Carnelian”).

Catena, an independent oil and natural gas company headquartered in San Antonio, was co-founded by Jason Edwards and Vince Smith to pursue an acquisition and development strategy in select unconventional resource plays across North America.

Edwards and Smith bring a proven track record to Catena, having most recently worked together as key members at Forge Energy, LLC prior to its sale to Oasis Petroleum Inc.

Edwards, Catena’s Chief Executive Officer, commented: “Vince and I have built our careers and reputations on being tireless and nimble. We could not imagine a better partner than Carnelian given their culture of being value additive and responsive in the same manner.”

Carnelian Principal Preston Powell added: “Jason and Vince’s operational capabilities and extensive industry network are top tier. We are excited that they have chosen to partner with Carnelian, and we look forward to their continued success.”

About Catena Resources, LLC

Catena is an independent oil and natural gas company based in San Antonio, Texas. Catena focuses on acquiring, developing and operating unconventional properties across North America. For more information, please visit www.catenares.com.

About Carnelian Energy Capital Management, L.P.

Carnelian is an energy investment firm based in Houston, Texas. With \$1 billion of cumulative equity commitments, Carnelian focuses on lower-to-middle market equity investments in the North American upstream, midstream and oilfield services sectors. For more information, please contact Carnelian at info@carnelianec.com or visit www.carnelianenergy.com.