



Epoch Resources, LLC Announces Partnership with Carnelian Energy Capital

Oklahoma City, April 9, 2019 – Epoch Resources, LLC (“Epoch” or the “Company”) is pleased to announce the closing of an equity commitment from Carnelian Energy Capital II, L.P., a fund managed by Carnelian Energy Capital Management, L.P. (“Carnelian”).

Epoch, an independent oil and natural gas company headquartered in Oklahoma City, was co-founded by Garin Wenthe and Kyle Taylor to pursue an acquisition and development strategy, with an initial focus on the Mid-Continent and Appalachian Basins.

Epoch’s executive team has extensive knowledge and familiarity in their targeted areas, including from Wenthe and Taylor’s time working together at Chesapeake Energy, where they were involved in the evaluation and operation of assets across a variety of resource plays.

Garin Wenthe commented: “It is a compelling time to leverage our prior experiences to build Epoch into an active and successful company.” Kyle Taylor remarked: “We are thrilled to be partnering with Carnelian and believe their focus on being value additive will help us achieve our goals.”

Carnelian Principal Kevin Goodman added: “We have known the Epoch team for years and are looking forward to growing Epoch together. Their technical and operational expertise, along with their commercial experience and mindset, create an exciting platform.”

About Epoch Resources, LLC

Epoch is an independent oil and natural gas company based in Oklahoma City, Oklahoma. The Company focuses on acquiring, developing and operating unconventional properties primarily in the Mid-Continent and Appalachian Basins. For more information, please contact Epoch at info@epoch-res.com or visit www.epoch-res.com.

About Carnelian Energy Capital Management, L.P.

Carnelian is an energy investment firm based in Houston, Texas. With \$1 billion of cumulative equity commitments, Carnelian focuses on lower-to-middle market equity investments in the North American upstream, midstream and oilfield services sectors. For more information, please contact Carnelian at info@carnelianec.com or visit www.carnelianenergy.com.